



# City of Eden

P. O. Box 70  
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March 1, 2016

Joint Legislative Committee on Local Government  
Committee Chair and. Committee Assistant  
NC General Assembly  
16 W Jones Street  
Raleigh, NC 27601

AND

Fiscal Research Division  
NC General Assembly  
Suite 619  
Legislative Office Building  
300 North Salisbury Street  
Raleigh, NC 27603-5925

To Whom It May Concern:

This letter is to notify you that the City of Eden in Rockingham County, requests approval of debt in an amount not to exceed \$3,673,000 to rehabilitate existing the Junction and Bridge Street sewer pumping stations. These projects are part of ongoing projects designed to replace failing sewer lines and infrastructure to reduce Inflow and Infiltration in our collection system to comply with an EPA Administrative Order. It is our desire to seek approval from the Local Government Commission and the Fiscal Research Division on the first available agendas to proceed with the funding of these projects.

These projects will be financed with funding through Water Infrastructure Finance Section with a Clean Water State Revolving Fund zero interest loan. Repayment of this loan will be through revenue from the operation of the City owned water and sewer utilities. The Eden City Council has approved Water and Sewer Rate increases to support repaid of this debt this past 1/1/2104 , 7/1/2014, and 1/1/2016, with another scheduled 9/1/2016.

If you need any additional information on these debt requests, please contact Tammie McMichael, Finance Director, at 336-623-2110 option 1.

Sincerely,

Brad Corcoran, City Manager

Reviewed by City Attorney, Erin Gilley

CC: Phillip Anderson



March 17, 2016

Joint Legislative Committee on Local Government  
North Carolina General Assembly  
Legislative Building  
16 West Jones Street  
Raleigh, North Carolina 27601  
Attention: Committee Chairs and Committee Assistant

Fiscal Research Division  
North Carolina General Assembly  
Legislative Office Building  
300 North Salisbury Street, Suite 619  
Raleigh, North Carolina 27603-5925

Re: Financing of Electric, Water and Sanitary Sewer System Improvements by City of Fayetteville, North Carolina

Ladies and Gentlemen:

In accordance with Section 120-157.2(a) of the General Statutes of North Carolina, as amended, the City of Fayetteville, North Carolina (the "City") hereby notifies you of its intent to issue revenue bonds (the "Bonds") pursuant to The State and Local Government Revenue Bond Act, Article 5 of Chapter 159 of the General Statute of North Carolina, as amended, to finance the cost of acquiring, constructing and equipping various improvements to its electric, water and sanitary sewer systems, including, without limitation, (a) extension of water and sanitary sewer mains and lines to various annexed areas of the City, (b) extension, rehabilitation and replacement of water and sanitary sewer mains and lines, (c) replacement of electric and water meters with advanced smart meters, and (d) replacement of streetlights with energy efficient LED lighting (collectively, the "Project"). The City anticipates that the Bonds to be issued to finance the Project will be in a principal amount not to exceed \$75,000,000. The Bonds will be issued pursuant to the City's existing revenue bond order, as supplemented and amended, and will payable solely from, and secured by a pledge, charge and lien upon, the net revenues of the City's electric, water and sanitary sewer systems, which are operated on behalf of the City by the Fayetteville Public Works Commission (the "PWC").

It is expected that the Bonds will be issued in May 2016 and have a term of approximately 25 years. The Bonds are expected to be sold by the North Carolina Local Government Commission by competitive sale pursuant to a public offering of the Bonds, and the

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433 Hay Street  
Fayetteville, NC 28302-1746  
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the interest rates on the Bonds will be determined based upon the lowest true interest rate bid for the Bonds at the time the Bonds are sold.

The City anticipates that the North Carolina Local Government Commission will consider approval of the sale and issuance of the Bonds at its meeting scheduled for May 3, 2016.

If you have any questions or require any additional information relating to the Project or the proposed Bonds, please contact Dwight Miller, Chief Financial Officer for the PWC (910-223-4005), Rhonda Haskins, Director of Financial Planning for the PWC (910-223-4102), or me.

CITY OF FAYETTEVILLE, NORTH CAROLINA

By: Cheryl Sping  
Chief Financial Officer

cc: Local Government Commission

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**NOTICE TO JOINT LEGISLATIVE COMMITTEE ON LOCAL GOVERNMENT**

March 16, 2016

Joint Legislative Committee on Local Government  
16 West Jones Street  
Raleigh, North Carolina 27601  
Attention: Committee Chairs and Assistant

✓ Fiscal Research Division  
Legislative Office Building  
300 North Salisbury Street, Suite 619  
Raleigh, North Carolina 27603-5925  
Attention: Director

North Carolina Local Government Commission  
Long Leaf Building  
3200 Atlantic Avenue  
Raleigh, NC 27604  
Attention: Secretary

***City of Charlotte, North Carolina  
Airport Revenue Bond Anticipation Note, Series 2016***

In accordance with N.C. Gen. Stat. §120-157.2(a) (the “Statute”), the City of Charlotte, North Carolina (the “City”) hereby notifies you of its intent to issue its Airport Revenue Bond Anticipation Note, Series 2016 (the “Note”) pursuant to Article 5 of Section 159 of the North Carolina General Statutes in an aggregate principal amount not to exceed \$150,000,000, the proceeds of which will be used (1) to finance all or a portion of the costs of various capital improvements to Charlotte Douglas International Airport (the “Airport”), including the projects described in more detail on Exhibit A attached to this letter (collectively, the “Projects”), and (2) to pay the costs of issuing the Note. Proceeds of the Note in an aggregate principal amount not to exceed \$100,000,000 will also be used the refinance improvements to the Airport.

The Note will be issued pursuant to (1) a bond order authorizing and securing airport revenue bonds of the City adopted on November 18, 1985 by the City Council of the City (the “City Council”), as amended by the City Council on June 8, 1992 and August 23, 2004 (the “Bond Order”), and (2) a series resolution relating to the Note to be adopted by the City Council. The Note will be a special obligation of the City secured by and payable from the net revenues of the Airport, as more particularly described in the Bond Order, on parity with all other bonds issued under the Bond Order.

The City expects that the Note will have a term not to exceed three years, and interest on the Note will accrue at a variable interest rate. The City expects to refinance the Note with proceeds of long-term, fixed-rate revenue bonds to be issued by the City under the Bond Order.

The City expects that the Local Government Commission of North Carolina (the "*Commission*") will consider for approval the City's proposal to issue the Note at the Commission's meeting scheduled for May 3, 2016 or at such later time as the Commission and the City may determine.

**CITY OF CHARLOTTE, NORTH CAROLINA**

By:

  
Robert Campbell  
Finance Director

## Exhibit A

### Description of Projects

#### Long Term Parking Lot Improvements

Estimated Project Cost: \$7,000,000

The Long Term Parking Lot Improvements are necessary to accommodate changes associated with the new Airport Entrance Rd. Long Term Lots 2 and 3 will be combined into a single lot. New toll plazas will be constructed at the entrance and exit of each lot.

#### Concourse E Breakroom Addition

Estimated Project Cost: \$3,000,000

This project includes an expansion of the crew break room, locker room, restrooms, and includes a training room and the unaccompanied minor space. The training room and unaccompanied minor space is a new addition to CLT and required by the express carrier airline, Piedmont Airlines. The expansions to support space are for the increased volume of staff on the E concourse.

#### East Terminal Expansion – Phase II

Estimated Project Cost: \$29,000,000

This project will expand the passenger circulation areas and public restrooms areas of Concourse D and Concourse E. This project will also provide expanded concession areas on the concourses. In addition to upgrading the vertical circulation to Concourse E, other components of this project include a service dock area for both concourses, a food court area to increase food, beverage and retail options available to the passengers, as well as public restrooms, a mother's room, and animal relief area. There will also be an office level for various tenants.

#### Terminal Rehabilitation

Estimated Project Cost: \$55,000,000

This project will rehabilitate the main terminal building and all concourses. Various improvements in the terminal building will include general demolition to the areas being repaired, renovations to the restrooms, new finishes including terrazzo floor to replace carpet in high traffic, public corridor areas of the concourses, more durable, metal panel wall finishes, new ceilings which will house new LED lighting, adding LED lighting, signage upgrades, installation of a fire protection system per current municipal code, and system upgrades including enhanced capacity electrical distribution, enhanced controls of HVAC and lighting systems for energy conservation, new public address system components and moving sidewalk and escalator rehabilitation to meet current safety standards.

#### Concourse E Baggage Transfer Station

Estimated Project Cost: \$22,000,000

This project will construct an approximately 41,000 square foot, enclosed common-use baggage processing facility on the western edge of Ramp E. This project also includes approximately 7,000 square feet of covered area to house baggage conveyors. This project will include three 115 foot long, flat loop conveyors and approximately 1,000 feet of connection conveyors. An approximately 6,500 square foot employee break room will also be included as part of this project.

#### Concourse A Expansion – Phase I (9 gates)

Estimated Project Cost: \$146,000,000

This project will provide an additional concourse to the north of existing Concourse A as identified in the Airport's Master Plan Update. This expansion of Concourse A will be constructed in multiple phases for a projected total of 24 additional gates. This project will include a three level pier of approximately 209,000 square feet and will include 9 passenger boarding gates, holdrooms, public areas, concession areas and support areas.

#### Main Data Center Upfit

Estimated Project Cost: \$1,300,000

This project will provide for data storage, server hosting, and fiber connections for Airport technology operations. The Main Data Center will include redundant power and backup power generation, fire suppression, and extensive fiber cabling.

#### Energy Infrastructure – Phase II

Estimated Project Cost: \$6,750,000

This project is a continuation of the Energy Infrastructure Phase I projects and will provide redundant power to all campuses comprising Airport property. This project will also support Duke Energy's conversion of the entire Airport power grid to 24 kV. The Project will construct a 7,800-foot segment of electric/communication duct bank to the south campus and also provide for a communication pathway to the new FAA ATCT site.

#### Concourse E Expansion – Phase 8

Estimated Project Cost: \$12,000,000

This project will create approximately 30,000 square feet of passenger holdrooms and operational support space on the north and east end of Concourse E. This project will replace temporary canopies now being used for passenger access to aircraft utilizing hardstand parking. These areas of Concourse E are heavily congested with passengers waiting to board aircraft as well as passengers deplaning aircraft. This project will also enclose 6,000 square feet of open ramp along the east wing of Concourse E at gate E16 to accommodate the passengers waiting for the hardstand aircraft.

#### Long Term 2 Parking Lot Expansion

Estimated Project Cost: \$6,300,000

This project will provide for additional long term parking. The Airport would like to begin construction on this project in early October to allow for easier site access. The project is located between the relocated Josh Birmingham Parkway entrance lanes and the new exit lanes currently under construction. This condition will make transporting in the needed structural fill difficult without proceeding now. The Airport is experiencing steady and rapid growth in parking and this project will add 3,000 long term parking spaces.

#### Passenger Boarding Bridge Replacements

Estimated Project Cost: \$20,000,000

This project will replace certain city-owned passenger boarding bridges on Concourses A, B, C, and D. One additional passenger boarding bridge will be also added on Concourse A in a space that is currently used as hardstand for aircraft parking.

#### Concessions Distribution Warehouse

Estimated Project Cost: \$12,500,000

This warehouse will serve the delivery point for food/beverage and retail concessions to accommodate this existing and anticipated volume and frequency of deliveries to the Airport. The existing concession loading dock is currently operating at maximum capacity.

#### Concourse E Passenger Boarding Bridges – Phase II (11)

Estimated Project Cost: \$8,800,000

This project will acquire new passenger boarding bridges for city-owned gates on Concourse E. These passenger boarding bridges will be located on the new gates created by the Concourse E Expansion - Phase 8 and existing Concourse E gates which will be modified from their original design to accommodate passenger boarding bridges.

#### Terminal Lobby Expansion Design

Estimated Project Cost: \$30,000,000

This project will provide for the design for the ultimate construction of the Terminal Lobby Expansion which will include expansion of all four levels of the ticket lobby to the west by approximately 90 feet to provide additional public circulation space, main lobby area, baggage claim lobby area, security check point areas and airline ticket counter queuing spaces, as well as associated mechanical and support areas.

#### Business Valet Parking Deck

Estimated Project Cost: \$40,000,000

This project includes the design and construction of a second Business Valet Parking Deck. The deck was completed in 2015 and is located on the west side of the existing Business Valet Deck along Wilkinson Boulevard. The need for a second deck arose due to the rapid success of the Business Valet services and forecasted passenger growth of the Airport.

#### West Ramp Expansion Phase I

Estimated Project Cost: \$46,500,000

This project will design and construct additional aircraft ramp that will accommodate Concourse A Expansion North – Phase I and provide additional aircraft parking and ramp area. This phase will also construct dual taxi lanes from Taxiway E 11 to the north end of Taxiway E.

#### EIS for Master Plan Projects

Estimated Project Cost: \$5,000,000

The Environmental Impact Statement (EIS) will evaluate all development projects recommended by the Airport's Master Plan Update and which are included on the FAA approved Airport Layout Plan. The EIS will examine the effects of the planned development and explore alternatives to ensure any impacts are mitigated.



#### Taxiway A Rehabilitation

Estimated Project Cost:     \$8,000,000

This project will replace approximately 59,800 square yards of the concrete portions of Taxiway A (south of A4 to Taxiway E). Replacement slabs will extend the full width of the taxiway.

#### Taxiway C Rehabilitation

Estimated Project Cost:     \$7,000,000

This project will replace approximately 29,500 square yards of the concrete portions of Taxiway C (north of Runway 5/23). Replacement Slabs will extend the full width of the taxiway.

#### Little Rock Road Extension

Estimated Project Cost:     \$4,190,402

This project extended Little Rock Road approximately 750 linear feet to Wilkinson Blvd. This extension allows Little Rock Road to connect to the Airport Entrance Road and provide a more direct route and improve traffic flow for customers coming to and exiting the Airport from Interstate 85. This Project is complete.